



# ANNUAL REPORT

# 2021

## ASOSIASI PERUSAHAAN PEMBIAYAAN INDONESIA

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Member of





## MESSAGE FROM THE CHAIRMAN

**“we remain positive that current finance company will be able to give aspiration to the Indonesian economy”**

Ladies and Gentlemen,

The following is APPI's Annual Report for the year 2021 containing brief information regarding APPI, a report on the financial services industry's condition for the year 2021, and information regarding APPI members.

The year 2021 becomes a year of full challenges for the financial services industry players. Covid 19 Pandemic which formerly was predicted to end at the end of 2020 continued on, although the situation is much better than the previous year.

We should give great appreciation to all of the financial services industry business players who have worked hard in carrying out their business activities and provide support to all debtors affected by covid-19. This hard work has successfully made good results where the financial services industry is able to book an increased profit of 119% from the previous year. We also express our appreciation to all financial services companies that still comply with OJK regulations including others regarding certification. In the midst of the pandemic member companies still maintain competency and quality of finance company's human resources through online certification carried out by LSPPi.

All these achievements were made possible and of course, also cannot be separated from the government's and OJK's support through the incentives and relaxation arrangement given. One of these incentives is PPNBM which has led to the interest of residents in the purchase of motor vehicles that ultimately encourage the growth of motor vehicle financing. Also with the relaxation arrangement given by OJK such as small-medium financing up until Rp.50,000,000.- which does not require collateral evidence.

We understand that currently there are some APPI members who have switched their activities by no longer being a finance company. Of course, we remain positive that the current finance company will be able to give aspiration to the Indonesian economy amidst the economic downturn because of the Covid-19 Pandemic, the Russian Ukraine War, and digitalization challenges.

Last but not least, on behalf of the APPI Executive Committee, we extend our sincere gratitude and appreciation to all parties concerned especially to all of the members who have supported APPI for being a more trustworthy association that provides a better contribution.

Thank you.

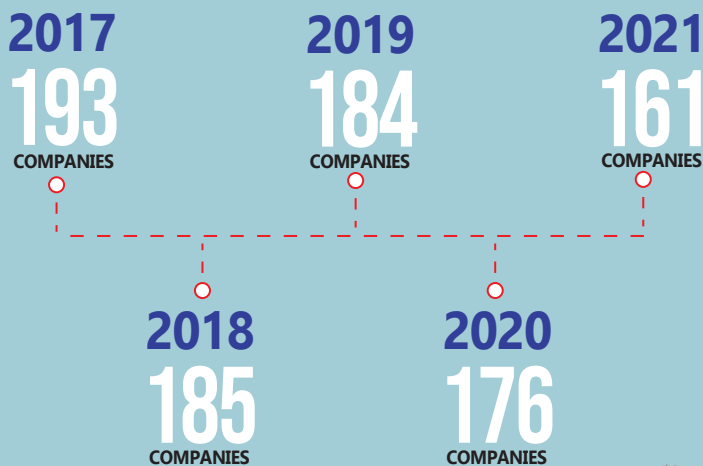
*Suwandi Wiratno*  
**Chairman**



# FINANCE COMPANY (INCLUDING SHARIA)

Number of Finance Companies for Years 2017 – 2021

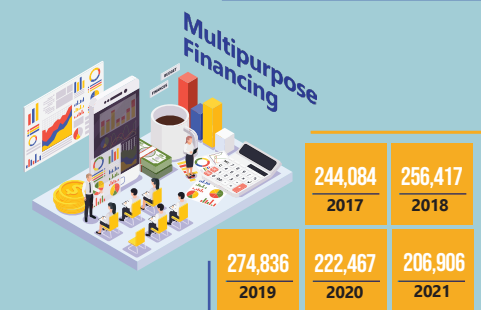
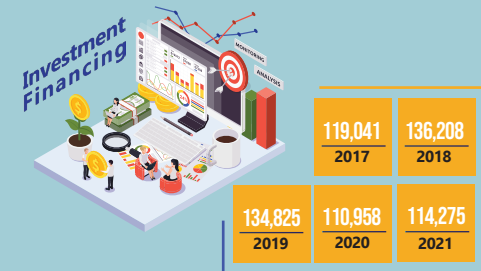
The total number of Finance Company by the end of 2021 are 161 companies. The graph shows the growth of total Finance Company during the last five years.



\*Source : OJK

# BUSINESS ACTIVITIES

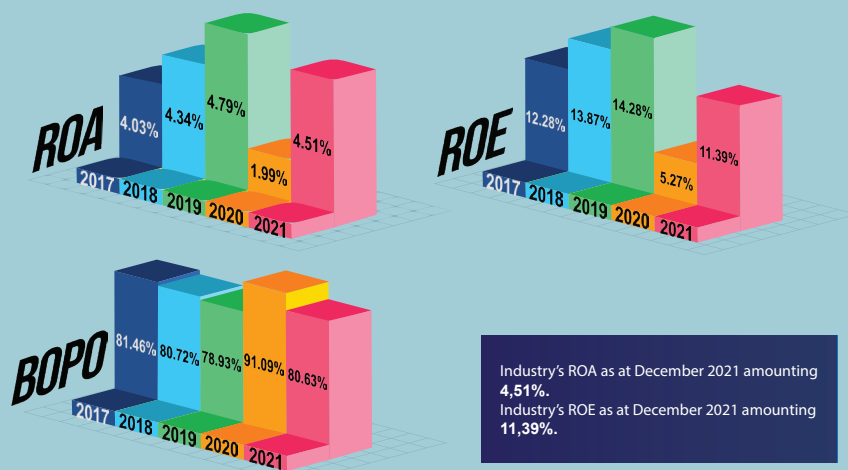
Financing Receivables based on Type of Financing Business Activities For Years 2021 (Trillion Rp)



\*Source : OJK

## THE FINANCIAL RATIO

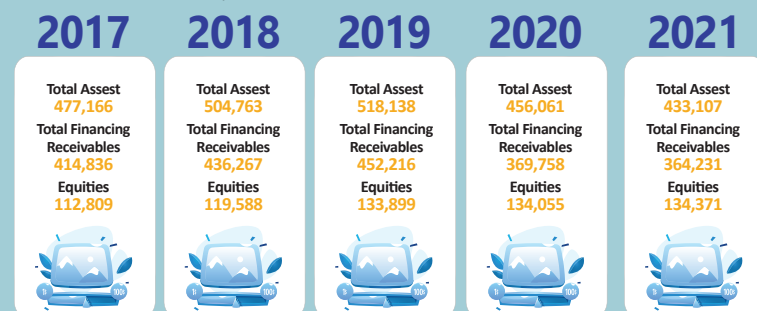
Multifinance Profitability Growth as of Period 2017 – 2021



\*Source : OJK

## ASSETS, FINANCING RECEIVABLES AND EQUITIES

Assets, Financing Receivables and Equities of Finance Company For Years 2017 – 2021 (Trillion Rp)

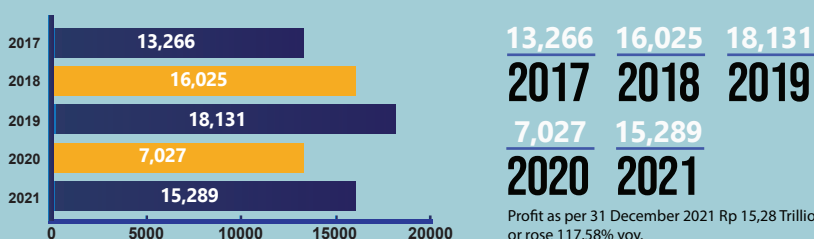


Total Asset on 31 December 2021 Rp 433,107 Trillion or decreased by -5,03% yoy. Finance Receivables decreased by 1,49% yoy to Rp 364,231 Trillion.

\*Source : OJK

## PROFIT AND LOSS

Net Profit of Multifinance Company for Years 2017 – 2021 (Trillion Rp)



Profit as per 31 December 2021 Rp 15,28 Trillion or rose 117,58% yoy.

\*Source : OJK

## SOURCE OF FUND

Sources of Fund for Years 2017 – 2021 (Trillion Rp)

Domestic and Offshore Source of Funds as well as Bonds Rp 265,54 Trillion or decreased by -7,81% yoy.

## DOMESTIC LOANS

2017	177,460
2018	180,911
2019	178,886
2020	140,807
2021	144,230

## OFFSHORE LOAN

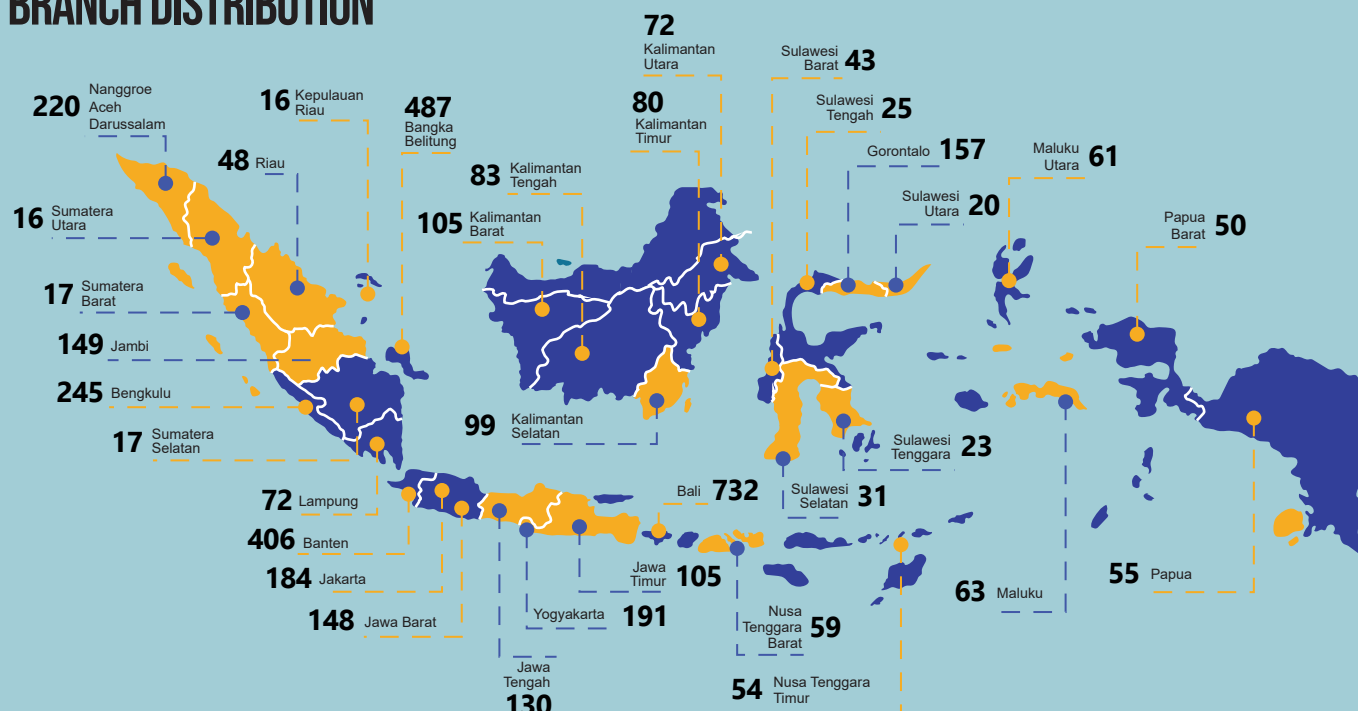
2017	83,417
2018	105,164
2019	100,191
2020	92,176
2021	72,884

## BOND ISSUANCE

2017	74,977
2018	70,505
2019	68,603
2020	55,071
2021	48,429

\*Source : OJK

# BRANCH DISTRIBUTION



There are **4,317** Finance Companies Branch Offices distributed across the country as at December 2021

**Java Island** becomes the most densely populated location for Multifinance Companies with a total of **2,151** branch offices in Java or about **49.83%**

**1,058** branch offices were established in Sumatera island (24.51%), **430** branch offices were formed in Sulawesi island (9.96%) and the remaining **678** offices were distributed in the islands of Kalimantan, Bali, Nusa Tenggara, Maluku and Papua.



## NON PERFORMING FINANCE (NPF)

Collectability

December 2020

December 2021

Current	86.83%	89.71%
Special Mention	9.16%	6.76%
Substandard	0.86%	0.57%
Doubtful	0.79%	0.76%
Loss	2.36%	2.20%
<b>TOTAL</b>	<b>100%</b>	<b>100%</b>

As per 31 December 2021 the NPF gross was 3,53% and NPF Nett was 1,16%.

\*Source : OJK

## FINANCING RECEIVABLES BY OBJECTS OF FINANCING FY 2021 (TRILLION RP)

**68%**  
Consumptive Goods  
262,504

**26%**  
Productive Goods  
101,945

**3%**  
Services  
12,068

**2%**  
Infrastructure Goods  
7,618

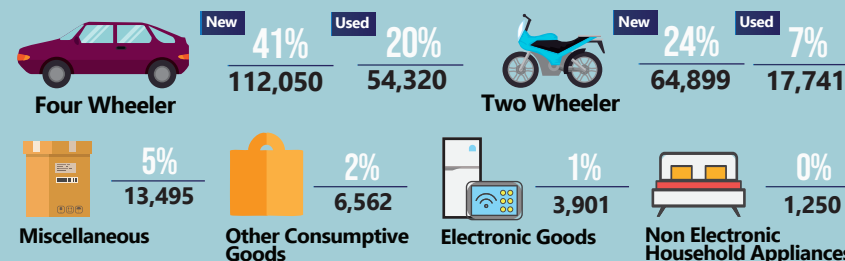
**1%**  
Working Capital  
4,507

The Distribution of Financing Receivable is still dominated by the consumptive goods at Rp262,5 Trillion or at 68% of the total financing receivables and productive goods Rp101,94 Trillion or at 26% of the total financing receivables.

\*Source : OJK

## THE COMPOSITION OF CONSUMPTIVE GOODS FINANCED FY 2021 (TRILLION RP)

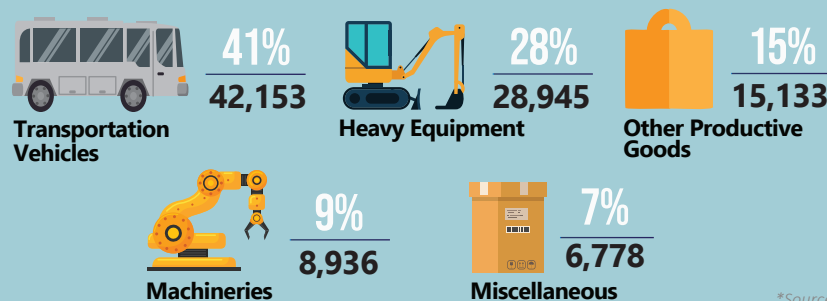
Out of Rp 262,5 Trillion Financing for Consumptive Goods, Rp 112,05 Trillion (41%) is distributed to finance New Four Wheeler.



\*Source : OJK

## THE COMPOSITION OF PRODUCTIVE GOODS FINANCED FY 2021 (TRILLION RP)

Out of Rp 101,94 Trillion Financing for Productive Goods, Rp 42,15 Trillion (41%) is distributed to finance Transportation Vehicles



\*Source : OJK

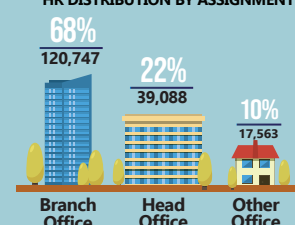
## HUMAN RESOURCES

As of 31 December 2021

HR DISTRIBUTION BY EMPLOYEE STATUS			
Permanent Employee	96,666	54%	
Contractual Employee	62,011	35%	
Outsourcing Employee	18,721	11%	

The number of permanent employees reached 96,666 (54%) from the total of Human Resources, the number of contractual employees are 62,011 (35%) and the remaining 18,721 (11%) are outsourcing employees.

## HR DISTRIBUTION BY ASSIGNMENT



The total number of Human Resources is 177,398 employees with the composition of 39,088 employees working at the Head Office, 120,747 at the branch office and 17,563 at offices other than branch office.

\*Source : OJK



## SUPERVISORY BOARD



**Chairman of  
Supervisory Board**  
**WIWIE KURNIA**  
Mega Auto Finance  
(President Commissioner)



**Member of  
Supervisory Board**  
**DENNIS FIRMANSJAH**  
Aditama Finance  
(President Commissioner)

## APPI EXECUTIVE COMMITTEE



**Chairman**  
**SUWANDI WIRATNO**  
Chandra Sakti Utama  
Leasing  
(President Director)



**Secretary General**  
**SIGIT SEMBODO**  
Bussan Auto Finance  
(Managing Director)



**Treasurer**  
**ROSALINA DHANUDIMULJO**  
Transpacific Finance  
(President Director)



**Chairman of Joint  
Venture Relationship**  
**TETSUSHI TANAKA**  
Oto Multiartha  
(Managing Director)



**Chairman of Education,  
Training and 4-wheeler  
Industry Development**  
**RONI HASLIM**  
BCA Finance  
(President Director)



**Chairman of SME,  
Sharia AND 2-Wheeler  
Industry Development**  
**HAFID HADELI**  
Adira Dinamika Multi Finance  
(President Director)



**Chairman of Government  
Relationship, Heavy Equipment  
Industry Development & Regional  
Communication Forum**  
**ANDREAS MANIK**  
Komatsu Astra Finance  
(Vice President Director)



**Chairman of Regional  
Communication Forum,  
Accounting & Tax**  
**GUSTI WIRA SUSANTO**  
Pro Car International  
Finance  
(President Director)



**Executive Director**  
**SUSILO SUDJONO**

## COMMITTEE



**Four (4) Wheel Field Committee**



**Risk Management Committee**



**Human Resources Development  
Committee**



**Two (2) Wheel Field Committee**



**Sharia Financing Committee**



**Legal & Consumer Protection  
Committee**



**Heavy Equipment Committee**



**Accounting & Tax Committee**



**Financial Literacy & Inclusion  
Committee**



**Electronic and Fund Financing  
Committee**



**Bank Relationship Committee**



**Education Scholarship Committee**

## REGIONAL & REGIONAL BRANCH FORUM COMMUNICATION



# MEMBERS OF ASOSIASI PERUSAHAAN PEMBIAYAAN INDONESIA

## Multifinance Members



## Non - Multifinance Members

